

VIII. COMPARATIVE STATICS

Comparison of Selected Economic Indicators for CEFTA Countries^x

Basic Description (end of 1999)

	CZ	HU	PL	RO	SK	SL
Area in km ²	78,866	93,030	312,685	238,391	49,035	20,273
Population in thousands (mid year)	10,283	10,068	38,654	22,458	5,395	1,986
Population/km ²	130	108	124	94	110	98
Women, % of total population	51.3	52.3	51.4	51.1	51.4	51.2
Urban population, % of total	74.4*	63.6	61.8	54.8	56.7	50.1
Economically active population, % of total	50.5	41.5	44.4	51.4	47.2	49.3

* Municipalities over 2000 inhabitants

Source: CESTAT Statistical Bulletin 2000/2

Level of Development (1999)

	CZ	HU	PL	RO	SK	SL
GDP, total, mil. USD, ER	53,072	48,255	155,514	34,027	19,684	20,011
GDP/capita, USD ER	5,161	4,793	4,023	1,515	3,649	10,076
GDP/capita, USD PPP (1997)	13,171	9,973	7,320	6,595*	10,630	14,100

Notes: ER – going exchange rate, PPP – estimated Purchasing Power Parity, * data for 1996

Source: CESTAT Statistical Bulletin 2000/2

Real Growth Rates

	CZ	HU	PL	RO	SK	SL
GDP, 1999	-0.2	4.4	4.1	-3.2	1.9	4.9
GDP, 1Q 2000, year-on-year	3.1	6.2	5.6	2.1	1.7	n. a.
Gross fixed capital formation, 1999	-5.5	5.9	6.9	-10.8	-18.8	16.1
Real industrial production, 1999	-3.1	10.4	4.4	-7.9	-3.4	-0.5
Real construction output, 1999	-6.5	8.3	3.2	-12.2	-25.8	14.4

Source: CESTAT Statistical Bulletin 2000/2

^x CZ – Czech Republic, HU – Hungary, PL – Poland, RO – Romania, SK – Slovak Republic, SL – Republic of Slovenia.

Unemployment, Wages and Prices

	CZ	HU	PL	RO	SK	SL
Unemployment rate, %, LFS, 1999	8.7	7	13.9	6.8	16.2	7.6
Unemployment rate, %, LFS, mid-2000	9.1	6.6	16.5	7.6	18.9	7.4
Average gross monthly wage, 1999, USD ^{a)}	366.0	326.0	451.0	128.0	259.0	953.0
Real growth rate of wages, %, 1999 ^{b)}	6.0	5.5	3.7	-1.0	-3.1	3.3
CPI, % change per year, 1999 ^{b)}	2.1	10	7.3	45.8	10.6	6.1
CPI, % change per year, June 2000	3.7	9.1	10	44.5	15.8	9.3
PPI, % change per year, 1999	1	5.1	5.7	42.2	3.8	2.1
PPI, % change per year, June 2000	4.5	11.8	8.1	48.7	11.4	7.1

a) in going exchange rate b) yearly growth rate

Source: CESTAT Statistical Bulletin 2000/2

Government Deficit, Current Account and Debt (1999)

	CZ	HU	PL	RO	SK	SL
General budget balance, % of GDP	-0.6	n.a.	-2.0	-2.0	-1.8	-0.6
Current account, mil. USD	-1,029	-2,076	-11,569	-1,296	-1,083	-783
Gross external debt, mil. USD	22,863	24,643	63,886	8,279	10,518	5,491
Gross external debt/capita, USD	2,222	2,454	1,653	369	1,952	2,764

Source: CESTAT Statistical Bulletin 2000/2

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Exports and Imports

	CZ	HU	PL	RO	SK	SL
Exports, total 1999, mil. USD	26,242	25,012	27,407	8,503	10,229	8,546
Growth rate, %	-0.4	8.7	-2.9	2.4	-4.6	-5.6
Imports, total 1999, mil. USD	28,073	28,008	45,911	10,395	11,321	10,083
Growth rate, %	-2.5	9.0	-2.4	-12.2	-13.4	-0.3
Trade balance, 1999, mil. USD	-1,831	-2,996	-18,504	-1,892	-1,092	-1,537
Exports, Jan.–June 2000, mil. USD	14,369	13,262	15,038	4,914	5,887	4,419
Imports, Jan.–June 2000, mil. USD	15,517	14,978	23,925	5,848	6,118	5,136
Trade balance, Jan.–June 2000, mil. USD	-1,148	-1,716	-8,887	-934	-231	-717

Source: CESTAT Statistical Bulletin, 2000/2

Local Currency Long Term Debt Rating

	CZ	HU	PL	RO	SK	SL
Standard & Poor's	AA-	A	A+	B	BBB+	AA
Moody's	A1	A1	A2	Caa1	Baa2	Aa3
IBCA	A+	A+	A+	B	BBB+	AA

Source: Bloomberg

Foreign Currency Long Term Debt Rating

	CZ	HU	PL	RO	SK	SL
Standard & Poor's	A-	BBB+	BBB+	B-	BB+	A
Moody's	Baa1	A3	Baa1	B3	Ba1	A2
IBCA	BBB+	A-	BBB+	B	BB+	A

Source: Bloomberg

Note: Rating symbols (from the highest to the lowest):

Moody's: Aaa, Aa, A, Baa, Ba, Caa, Ca, C

Others: AAA, AA, A, BBB, BB, B, CCC, CC, C, D

for more detailed ranking Moody's uses numbers 1, 2, 3,

while others use + and - (in Moody's ranking 1 is equivalent to + and 3 to -)